STATEMENT OF PURPOSE

RS20555

The Idaho Health Care Transparency Act of 2011 directs the Idaho Department of Insurance in conjunction with health care organizations, to establish a website to assist consumers in making informed health care decisions. This bill will require health care providers to disclose the cost of the 25 most common procedures they perform. Additionally, insurance carriers issuing health care policies will submit to the Department of Insurance the reimbursement rate for the 25 most common procedures in diagnostic related groups. This proposal will help consumers get price estimates prior to a procedure, help make apples-to-apples comparisons on prices, help determine out-of-pocket costs prior to services occurring, and provide greater transparency with regard to charges and reimbursement.

FISCAL NOTE

No impact to General Fund.



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